## **RURAL MUNICIPALITY OF FRENCHMAN BUTTE NO. 501**

## **BYLAW NO. 2023-10**

## A BYLAW TO ESTABLISH A WATERWORKS CAPITAL INVESTMENT STRATEGY FOR THE HAMLET OF FRENCHMAN BUTTE

The Council of the Rural Municipality of Frenchman Butte No. 501 in the Province of Saskatchewan, enacts as follows:

- 1. The objective of the waterworks capital investment strategy is to address anticipated waterworks infrastructure maintenance, the immediate drinking water infrastructure problems and future infrastructure replacements in a timely fashion so as to ensure the municipal waterworks provides safe drinking water to residents and businesses.
- 2. To cover the costs of future waterworks infrastructure maintenance and replacements, Council will adopt a policy to set water rates and infrastructure fees that will cover present waterworks costs and allow any amounts collected above the annual waterworks costs to be set aside as waterworks reserve. These funds, and any interest earned on those funds, will be used to cover future infrastructure maintenance and replacements.
- 3. Bylaw #2013-22 is hereby repealed.

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Read a Third time and adopted this 25th day of October, 2023.

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Chief Administrative Officer